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PRESS RELEASE

HEL BIO, Hydrogen & Energy Production Systems S.A. signed an agreement with the Municipal Agency for Water and Sewage of Patras (Greece) for the construction and installation of a unit generating electricity and heat from biogas. The unit will convert biogas to hydrogen which will be fed into a fuel cell producing electricity with high efficiency and zero pollutant emissions. The unit will be in operation in June 2008 and will be of 20kW electrical and 20kW thermal capacity.

HEL BIO has developed advanced technologies for production of hydrogen and electricity from biofuels such as biogas. Biogas is produced in the waste water treatment plant of Patras by anaerobic digestion of sludge. HEL BIO's technology includes advanced reactor configurations and efficient catalysts as well as a biogas cleaning system so as to eliminate all pollutants. The process is innovative, environmentally friendly and contributes toward reduction of emission of greenhouse gases.

HEL BIO is a high-tech company, spin-off of the University of Patras, established at Patras Science Park. The core of its technology comprises of advanced reactor configurations and efficient catalysts for hydrogen production from renewable raw materials (bioethanol, biogas, etc.) and conventional fuels (natural gas, LPG, etc.).

For further information, please visit www.helbio.com.